

# Performance, Finance and Customer Focus Overview and Scrutiny Committee



Date: 22 January 20120

Title of Report: Revenue Monitoring - Month Eight

Lead Member: Councillor Mark Lowry (Cabinet Member for Finance)

Lead Strategic Director: Andrew Hardingham (Service Director for Finance)

Author: Paul Looby (Head of Financial Planning and Reporting)  
Hannah West (Finance Business Partner)

Contact Email: [paul.looby@plymouth.gov.uk](mailto:paul.looby@plymouth.gov.uk)  
[hannah.west@plymouth.gov.uk](mailto:hannah.west@plymouth.gov.uk)

Your Reference:

Key Decision: No

Confidentiality: Part I - Official

## Purpose of Report

This report outlines the finance monitoring position of the Council as at the end of November 2019.

The primary purpose of this report is to detail how the Council is delivering against its financial measures using its revenue resources.

As shown in Table I below, the projected revenue overspend is £2.699m against a revenue budget of £185.483m.

## Recommendations and Reasons

I. That Scrutiny note the month eight monitoring position.

## Alternative options considered and rejected

None considered as it is a statutory requirement to report on the use of the Council's budget funds.

## Relevance to the Corporate Plan and / or the Plymouth Plan

This report is fundamentally linked to delivering the priorities within the Council's Corporate Plan. Allocating limited resources to key priorities will maximise the benefits to the residents of Plymouth

## Implications for the Medium Term Financial Plan and Resource Implications:

Robust and accurate financial monitoring underpins the Council's Medium Term Financial Strategy (MTFS). The Council's Medium Term Financial Forecast is updated regularly based on on-going monitoring information, both on a local and national context. Any adverse variations from the annual

budget will place pressure on the MTFS going forward and require additional savings to be generated in future years.

### Carbon Footprint (Environmental) Implications:

No impacts directly arising from this report.

### Other Implications: e.g., Health and Safety, Risk Management and Child Poverty.

The reducing revenue and capital resources across the public sector has been identified as a key risk within our Strategic Risk register. The ability to deliver spending plans is paramount to ensuring the Council can achieve its objectives to be a Pioneering, Growing, Caring and Confident City.

### Appendices

Ref.	Title of Appendix	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
		1	2	3	4	5	6	7

### Background papers:

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are unpublished works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of background paper(s)	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
	1	2	3	4	5	6	7

### Sign off:

Fin	djn.19.20.193	Leg	It/33610/2/2312	Mon Off	Click here to enter text.	HR	Click here to enter text.	Assets	Click here to enter text.	Strat Proc	Click here to enter text.
Originating Senior Leadership Team member: Andrew Hardingham (Service Director for Finance)											
Please confirm the Strategic Director(s) has agreed the report? Yes											
Date agreed: 20/12/2019											
Cabinet Member signature of approval: Councillor Mark Lowry (Cabinet Member for Finance)											
Date: 03/01/2020											